



BioCarbon
Registry

FEES

2023

This document contains the BioCarbon Registry (BCR) fees for 2023, including certification and registration services for GHG projects.

Version 2.0

Opening account



USD300 for each account opened in BioCarbon Registry. Users can create and manage sub-accounts within one account and register GHG projects. After the first year, this fee corresponds to the annual maintenance and improvement of the BCR Registry. Noticed that despite the type of account (general, account holder, aggregation account holder, project owner holder) the same fee is applicable.

Preliminar Assesment (optional)



USD500 for the preliminary assessment. This is optional for new projects (those that request registration in a GHG Program for the first time). This review is mandatory for projects that migrate from other GHG Programs, such as CDM, and therefore the fee applies.

Project (pre) registration



USD 270 for pre-registration of the project. Project holders that comply with BCR rules and procedures will be able to pre-register their projects. The project will remain in the pipeline and will appear in the BCR Registry as a "project in process."

Certification and registration

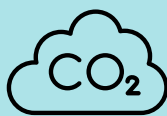


When the project holder uploads all the documentation related to validation in the registration system, such as the Project Document (PD), the validation report, and the validation statement subscribed by a Conformity Assessment Body (CAB), the fees for project certification and registration are calculated as follow:

- For projects that go through the validation process only (without submitting a verification report), the fees are calculated based on the first-year removal/reduction estimation.
- For projects that submit validation and verification reports simultaneously, the fee is calculated based on the amount of GHG emission reductions/removals, estimated for the current verification period, registered in the validation report.

Please take a look at Table 1 for AFOLU projects and Table 2 for other sectors.

Credits issuance



For projects within the AFOLU sector, fees are estimated according to the ranges that define the amount of Verified Carbon Credits (VCC) resulting from the monitoring and verification period (See Table 1).

For projects in sectors other than AFOLU, the fee for issuing Verified Carbon Credits (VCCs) is USD0.010 for each VCC.

Credits Retirement



Retirements of Verified Carbon Credits is USD 0.03 per VCC for projects different than AFOLU (energy, transportation, and waste management).

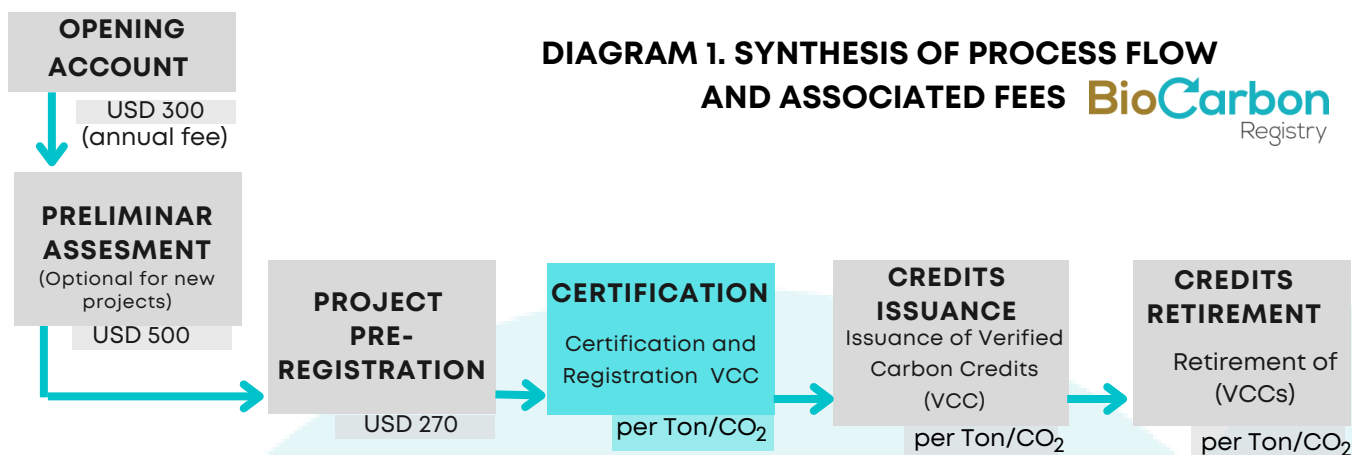
For projects in the AFOLU sector, the fee corresponds to USD 0.02.

Credits Transfers



The transfer of VCC between accounts in the BCR Registry is free.

Transfers to other registries or GHG Programs are not allowed. Users of the BCR registry can potentially list VCC in the “Marketplaces” interconnected with the BCR platform.



**TABLE 1. CERTIFICATION AND REGISTRY OF GHG PROJECTS- AFOLU' S
(AGRICULTURE, FORESTRY AND OTHER LAND USE) SECTOR.**

VERIFIED CARBON CREDITS (VCC)		CERTIFICATION AND REGISTRATION	VERIFIED CARBON CREDITS (VCC) ISSUANCE	RETIREMENT VCC
1	100,000	\$0.05	\$0.09	\$0.02
100,001	300,000	\$0.04	\$0.08	\$0.02
300,001	600,000	\$0.03	\$0.07	\$0.02
600,001	1,000,000	\$0.03	\$0.06	\$0.02
1,000,001	and up	\$0.02	\$0.05	\$0.02

**TABLE 2. CERTIFICATION AND REGISTRATION OF PROJECTS DIFFERENT
THAN AFOLU (ENERGY, TRANSPORTATION, AND WASTE HANDLING)**

CERTIFICATION AND REGISTRATION	VERIFIED CARBON CREDITS ISSUANCE (VCC)	RETIREMENT VCC
\$0.06	\$0.10	\$0.03